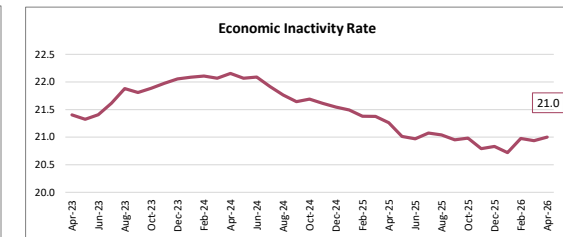
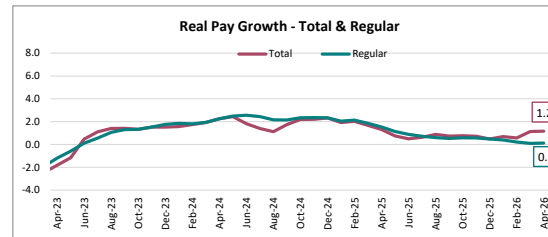
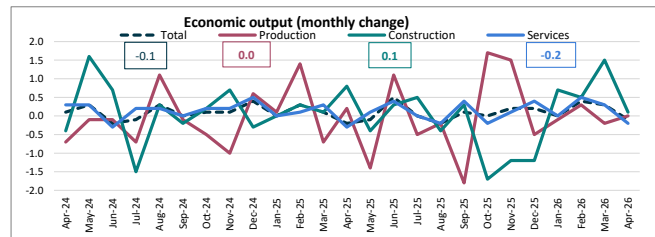
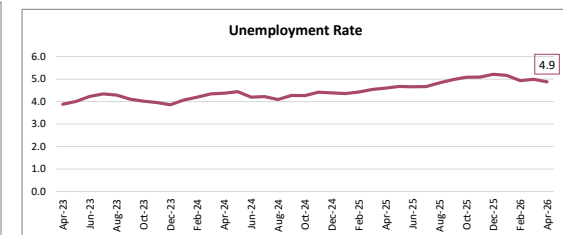
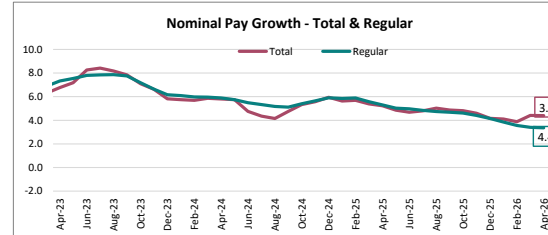
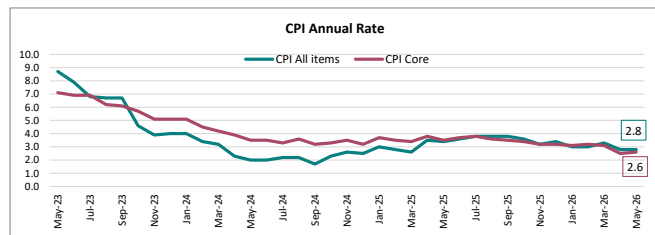
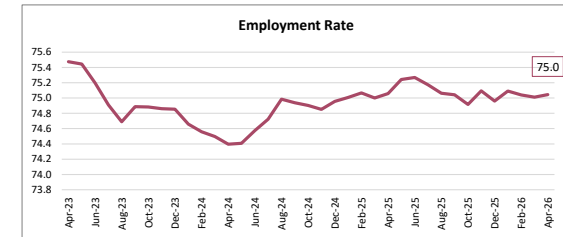
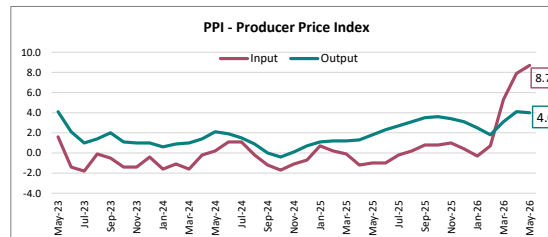
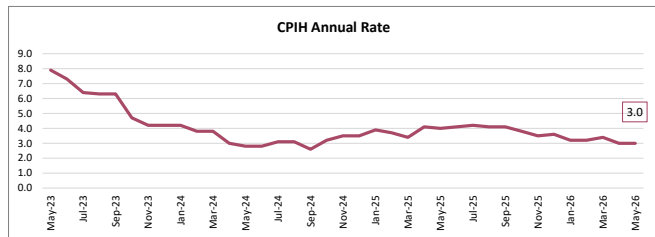
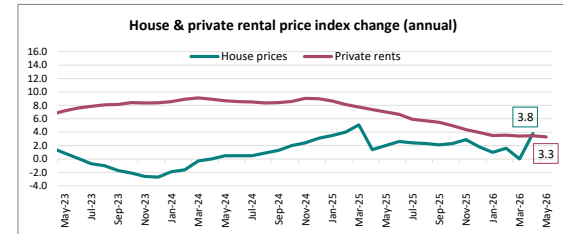
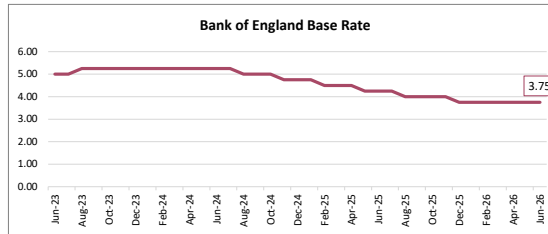


Latest Indicators			
CPIH	3.0	Nominal total pay	4.4
CPI	2.8	Nominal regular pay	3.4
Economic Output	-0.1	Real total pay	1.2
BoE Base rate	3.75	Real regular pay	0.1
Producer prices - input	8.7	Employment Rate	75.0
Producer prices - output	4.0	Unemployment Rate	4.9
House prices	3.8	Inactivity Rate	21.0



Glossary

CPIH - Consumer Prices Index including owner occupier's housing costs

CPI - Consumer Prices Index (used in the government's target for inflation)

Output - Gross domestic Product at constant prices

Base Rate - price the Bank of England charges banks and financial institutions for loans

Input Prices - price of materials and fuels bought by manufacturers for processing

Output Prices - amount received by UK producers for the goods they sell to the domestic market

Sources: Office for National Statistics, Bank of England, HM Land Registry

Total pay - pay including bonuses / Regular Pay - pay not including bonuses

Real pay - adjusted for inflation

Employment Rate - % population aged 16-64 in paid work

Unemployment Rate - % economically active without a job and seeking a job

Economic Inactivity Rate - % population aged 16-64 not in employment and not seeking employment

House Price Change (not seasonally adjusted)

These indicators have been selected to provide headline monitoring of trends in the Cumbrian economy. Some indicators are available on a monthly basis, others only quarterly or annually. More detailed information and additional indicators are available in the monthly Economy Tracker available on request from ginny.murphy@cumberland.gov.uk

KEY : Shading in value columns indicates whether the value in the local area is better (green), similar (amber) or worse (red) than the national average. Change arrows show whether the value has increased or decreased from the previous measurement period - the nature of the indicator should be taken into account when assessing whether this indicates improvement or deterioration.

INDICATOR	Update Frequency	Date	Cumbria		Cumberland		Westmorland & Furness		National	
			Value	Change	Value	Change	Value	Change	Value	Change
Payrolled employees (seasonally adjusted)	Monthly	May-26	224,029	→ 0.0%	124,943	→ 0.0%	99,087	→ 0.0%	30,253,517	→ 0.0%
Payrolled monthly earnings (median, seasonally adjusted)	Monthly	May-26	£2,519	↑ 0.1%	n/a	n/a	n/a	n/a	£2,626	↑ 0.1%
Active Job postings	Monthly	May-26	8,826	↓ -1.7%	4,459	↓ -0.3%	4,367	↓ -3.2%	1,617,680	↑ 0.6%
Jobseeker claimant count	Monthly	May-26	6,630	↑ 0.7%	4,195	↑ 1.0%	2,440	↑ 0.4%	1,709,200	↑ 1.8%
Jobseeker claimant rate	Monthly		2.2%	→ 0.0	2.5%	→ 0.0	1.8%	↓ -0.1	3.9%	→ 0.0
NEET count	Monthly	May-26	420	↑ 0.5%	278	↓ -1.1%	142	↑ 3.6%	77,624	↑ 2.3%
NEET rate	Monthly		3.9%	↑ 0.1	4.4%	→ 0.0	3.1%	↑ 0.1	5.7%	↑ 0.1
Small business start-ups	Monthly	May-26	214	↓ -8.5%	112	↓ -2.6%	102	↓ -14.3%	37,702	↓ -5.3%
Active business count (on FAME database)	Monthly	May-26	30,232	↑ 0.1%	14,579	↑ 0.1%	15,653	↑ 0.1%	6,687,310	↑ 0.2%
% Growing firms (10% emp or turnover)	Monthly	May-26	5.7%	↑ 0.1	6.1%	↑ 0.1	5.4%	↑ 0.1	4.8%	→ 0.0
Firms with high risk credit score	Monthly	Apr-26	672	↓ -0.9%	337	↓ -1.5%	335	↓ -0.3%	234,568	→ 0.0%
% high risk credit score (as % of those with a score)	Monthly		4.1%	→ 0.0	4.5%	↓ -0.1	3.9%	→ 0.0	7.5%	↑ 0.6
Average House Price	Monthly	Mar-26	n/a	n/a	£172,186	↑ 0.7%	£223,414	↑ 0.5%	£270,080	↑ 0.7%
Private Rents Price	Monthly	Apr-26	n/a	n/a	£666	↑ 0.6%	£805	↑ 0.5%	£1,383	↑ 0.2%
Employment rate (% 16-64 yr olds)	Quarterly	Yr ending Dec 25	78.7%	↓ -1.4	76.7%	↓ -2.1	81.3%	↓ -0.5	75.5%	→ 0.0
Economic inactivity rate (% 16-64 yr olds)	Quarterly	Yr ending Dec 25	19.2%	↑ 0.6	20.5%	↑ 1.4	17.6%	↓ -0.3	20.9%	↓ -0.2
Universal Credit claimants	Quarterly	Mar-26	48,736	↑ 0.8%	30,441	↑ 0.8%	18,299	↑ 0.7%	8,394,304	↑ 0.7%
Universal Credit claimant rate (% 16-64 yr olds)	Quarterly		16.1%	↑ 0.1	18.2%	↑ 0.2	13.6%	↑ 0.1	19.8%	↑ 0.1
Universal Credit Health claimants	Quarterly	Mar-26	23,972	↑ 0.4%	15,134	↑ 0.5%	8,841	↑ 0.2%	3,519,120	↑ 0.7%
Universal Credit Health claimant rate (% 16-64 yr olds)	Quarterly		7.9%	→ 0.0	9.1%	→ 0.0	6.6%	→ 0.0	8.3%	↑ 0.1
ANNUAL INDICATORS	Update Frequency	Date	Cumbria		Cumberland		Westmorland & Furness		National	
			Value	Change	Value	Change	Value	Change	Value	Change
VAT / PAYE Enterprises	Annually	2025	22,005	↓ -3.0%	10,550	↓ -6.0%	11,455	↓ -0.1%	2,734,615	↑ 0.4%
Total Gross Value Added (GVA) (2022 constant prices)	Annually	2023	£13,870m	↑ 1.0%	£6,715m	↑ 0.2%	£7,136m	↑ 1.4%	£2,238,442	↑ 0.4%
GVA per filled job (current prices, smoothed)	Annually	2023	£54,964	↑ 4.4%	£49,203	↑ 4.2%	£61,788	↑ 4.7%	£66,402	↑ 3.4%
GVA per hour worked (current prices, smoothed)	Annually	2023	£36.30	↑ 4.4%	£32.10	↑ 5.1%	£41.40	↑ 3.5%	£41.90	↑ 2.2%
Annual median weekly full time pay (workplace)	Annually	2025	£792.00	↑ 8.7%	£811.10	↑ 7.4%	£767.90	↑ 7.8%	£766.60	↑ 5.3%
Annual employment (workplace)	Annually	2024 (provisional*)	249,500	↑ 0.2%	133,500	↑ 1.1%	116,000	↓ -0.9%	32,401,000	↑ 0.5%
% working age qualified to RQF level 4+	Annually	2025	40.2%	↑ 1.4	36.3%	↑ 1.1	45.2%	↑ 1.8	48.4%	↑ 1.3
% working age with below RQF level 2 (inc none/other)	Annually	2025	12.0%	↑ 0.5	15.1%	↑ 2.9	8.1%	↓ -2.3	13.1%	↓ -0.4

Sources: HMRC, Lightcast™, FAME, Inspira, BankSearch, HM Land Registry, ONS - Claimant Count, Annual Population Survey, Regional Economic Activity, Annual Survey of Hours & Earnings, UK Business Counts, Business Register Employment Survey.
 * Cumberland and Cumbria counts have been reduced by 5,500 due to an error identified in the provisional 2024 release.